

Friends of Bude Sea Pool Draft Minutes from the 2023 Annual General Meeting

Held 26th March 2023 at The Falcon Hotel

Introductions of Trustees: Chairman: Paul Tilzey (PT) – Not Present: Vice-Chairman: Martyn Holehouse (MHo), Trustee: Mark Matthews (MM), Trustee: Sarah Moore (SM)

<p>Present: See Appendix 1 Apologies: See Appendix 2</p>			
	Action	By Whom	By When
<p>1 Vice-Chairman’s Welcome – MH Welcome from Martyn, in Paul’s Absence, who is away on family matters.</p> <p>At this stage all present stood in silence in tribute to our Trustee, Gill Cannon, who recently passed away. Grateful thanks were given for all that she had done for FoBSP.</p>			
<p>2. APOLOGIES AND MATTERS ARISING FROM THE LAST AGM 23 March 2022 - MM</p> <p>Apologies received: See Appendix 2</p> <p>We have more than 10 members present, therefore the meeting is quorate.</p> <p>Matter arising from 23.03.2022. Minutes have been available on the Website, and there were no matters arising from the virtual AGM held last year. Approval of the minutes will take place later in the meeting.</p>			
<p>3. VICE-CHAIRMAN’S OVERVIEW REPORT - MH We changed our Year End from 31 March to 31 October to align our financial reporting with our operational year end. This AGM is therefore focused on our first full year performance on this basis i.e. year to 31 October 2022.</p> <p>We have delivered another period of surplus (fifth period in a row) and FoBSP has now achieved its stated reserving goals. Our operating surplus is much reduced this year, and we anticipate that conditions will remain challenging and are forecasting a deficit to year end October 2023. With the need for more space for merchandise, the admin/office area has been located to a room in The Golf Club. We were also delighted to receive a legacy of £100,000 during the year.</p> <p>Very grateful thanks were given to the Trustees, Committee, Volunteers and to the staff, especially Fay who will be retiring from her role shortly.</p>			

<p>4. INTRODUCING THE FOBSP'S TEAM – MH</p> <p>Viewing the Team Slide MHo introduced the team: Trustees, Committee, also Margaret the minute taker, volunteers and Staff. Later in the meeting there will be a vote to elect a new Trustee to the team.</p>			
<p>5. FINANCIAL RESERVING – MM</p> <p>We are in the strongest financial position since the forming of the charity. The pool has been saved, but there is still work to be done year by year.</p> <p>Explanation about Vanstone's insurance levy. We are anticipating it will arise this coming year, although hasn't previously.</p> <p>Wire netting has been fixed to the cliffs, to protect from rock falls, by Cormac.</p> <p>Charity Commission like us to have a reserving strategy of at least 2 years running costs. We aim to have reserves of more than this due to the Seapool structure being uninsurable. We would be looking at £2M to repair structure of sea pool. Our Policy states that we require reserves of £300,000, which cannot be used for general running costs.</p> <p>SM talked about the bank accounts we now hold under Flagstone's Portfolio of FSCS covered accounts. At present, on the invested £250,000, we receive an average of 2.5% interest on these accounts.</p>			
<p>6. TREASURER'S REPORT - SM</p> <p>Slides were shown, all showing the different time schedules due to the change in the financial year's end. These included Expenditure, Source of Funds and Merchandise Sales. Noting that the Merchandise increase was partly due to more visitors taking lockdown holidays, also good products found, and well as staff and volunteers promoting the sales of items. We have different customers from pool to the shop, and now there is more sales space in the shop, it will be easier to display the merchandise. Sarah pointed out on the Source of Funds slide that although members' subscriptions showed an increase, this was due to an increase in fees, rather than more members. A matter that needs to be addressed.</p> <p>During 2022 we saw some very good fundraising events, in particular the Art Extravaganza, which raised £17,000. There was an Auction at Christmas, the Channel challenge swim, also events at pool and selling refreshments at outside events.</p>			
<p>7. FACILITIES, OPERTIONS AND VOLUNTEERS' UPDATE - MHo</p> <p>Since the last AGM there have been many additions at the pool, including a clock, changing cubicle, and recently a new cubicle for families, which will be suitable for disabled access.</p> <p>A disability access report was commissioned, the results of which are being looked into. It is a very detailed survey. A further £35,000 is budgeted for repairs and maintenance; bearing in mind we have a constant battle against the Atlantic. The date for the drainage of the pool has not yet been given by the contractors, but once known, the estimated date will be posted on the Website. (See AOB item 1 below)</p> <p>Martyn stressed how much everyone appreciates the amazing job that the volunteers are doing in so many different areas. Also thanks to BOWS and our staff. Volunteers tirelessly give 7,500 hours of volunteering per year.</p>			

<p>8. RESOLUTIONS – SM</p> <p><u>1. That the FoBSP Committee and Trustees be re-elected “en bloc”</u></p> <p>Paul Tilzey (Chair and Trustee) PT Martyn Holehouse (Vice-Chair and Trustee) MHO Mark Matthews (Trustee) MM Sarah Moore (Trustee and Treasurer) SM</p> <p>Sean Collins-Powell (Committee) SC-P Mark Henderson (Committee) MHe Christopher Menlove-Platt (Committee) CM-P James Marshall (Committee) JM</p> <p>And that Stella James be elected as a new Trustee.</p> <p>Proposed by Elaine Viner and seconded by Billy O’Mahony. 17 for, 0 against .</p> <p><u>2. That the Minutes of the AGM of 23 March 2022 be approved.</u></p> <p>Proposed by Chris Menlove-Platt and seconded by James Marshall. 17 for, 0 against.</p> <p><u>3. That the Accounts for Year ending 21.10.2022 be approved.</u></p> <p>Proposed by Sean Collins-Powell and seconded by Cathy Sellick. 16 for, 0 against, 1 abstention.</p>			
<p>9. AOB – MM</p> <p>1. Chris Menlove-Platt – corrected earlier point from MHO in item 7 above. Exact dates may not be on shown on our Website as the contractors do not want to attract visitors to the pool during the drain-down. Requested by those present that dates be posted to prevent users attending and being disappointed. Discuss with Contractors regarding notification and communicate appropriately thereafter with users.</p> <p>2. James Rowland – Enquired if pegs, of various heights, will be fixed in new hut. Confirmed.</p> <p>No other business.</p>	<p>Contact contractors</p> <p>Fix clothes pegs</p>	<p>MHO & MM</p> <p>MHO</p>	<p>Completed</p> <p>Soon</p>

<p>10. CLOSING MESSAGES – MH</p> <p>In closing, mention was made of Fay Hargreaves retiring from her paid post, the job details and application are available on the FoBSP website. Martyn again gave thanks to The Trustees, Committee, Staff, Volunteers and Business Sponsors.</p> <p>He invited everyone to remain for an amazing photography presentation by Ian Robson of the pool. Well worth staying and watching it.</p> <p>The meeting closed at 15.40.</p>			

APPENDIX 1

List of Attendees

Linda Ashworth

Margaret Burch

June Clark

Josie Dean

James Marshall

Chris Menlove-Platt

Billy O'Mahoney

Jools Robbins

Nick Robbins

Deb Rosser

James Rowland

Janice Rowland

Mark Matthews

Nicola Matthews

Kathy Sellick

Jacqueline Shaw

Lindsay Thorne

Chris Thorne

Elaine Viner

Thomas Westlake

Sean Collins-Powell

Fay Lee

Mark Henderson

Ian Robson

Martyn Holehouse

Sarah Moore

APPENDIX 2

LIST OF APOLOGIES

Janet Jack

Bob Jack

Margaret Richardson

Bill Gunn

Pam Kite

Paul Tilzey

Frances Faulkner

Eric Burke